

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-4085/P1dn
ARG:sac:jf

January 29, 2014

Please review the attached draft carefully to ensure that it is consistent with your intent.

The primary provision in the attached draft is based on the New York statute provided. However, to give the provision context and meaning, the draft incorporates elements of the federal Truth in Lending Act (TILA), 15 USC 1602 and 1643, and Regulation Z, 12 CFR 226, and the federal Electronic Fund Transfer Act (EFTA), 15 USC 1693a and 1693g, and Regulation E, 12 CFR 205.

Please let me know if you would like any changes made to the attached draft or if you have any questions. If the attached draft meets with your approval, let me know and I will convert it to an introducible “/1” draft.

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